

TAX CREDIT CALCULATION

\$1,000 Donation	Business A	Business B
State & Federal Tax Rate	15% Fed <u>+7% State</u> 22% tax	33% Fed <u>+7% State</u> 40% tax
Standard Deduction	\$220	\$400
CITC 50% of Contributions	\$500	\$500
Total Deductions	\$720	\$900
Total Expense	\$280	\$100

\$10,000 Donation	Business A	Business B
State & Federal Tax Rate	15% Fed <u>+7% State</u> 22% tax	33% Fed <u>+7% State</u> 40% tax
Standard Deduction	\$2,200	\$4000
CITC 50% of Contributions	\$5000	\$5000
Total Deductions	\$7200	\$9000
Total Expense	\$2800	\$1000



Community Investment Tax Credit Program

DIVERSIFIED HOUSING DEVELOPMENT, INC.

8311 Liberty Road
Windsor Mill, MD 21244

Phone: 410-496-1214
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www.diversifiedhousing.org

Phone: 410-496-1214

MISSION STATEMENT

The Mission of Diversified Housing Development, Inc. is to promote affordable housing options for low and moderate-income families resulting in economic empowerment and strengthened communities.



DHD COMPANY OVERVIEW

Diversified Housing Development, Inc. (DHD) is a nonprofit housing organization located in Baltimore County. DHD offers an array of housing services among the services are pre purchase and home-buyer education workshops as well as individual counseling, homebuyers club, and foreclosure prevention counseling. DHD also counsels and processes loans for those using the Baltimore County Settlement Expense Loan Program (SELP) or Mortgage Assistance Loan Program (MALP). Diversified also offers Weatherization Services in Prince George's and Baltimore Counties.

COMMUNITY INVESTMENT TAX CREDIT

Support 501C(3) nonprofit organizations by awarding allocations of State tax credits for use as incentives to attract contributions from individuals and business to benefit local projects and services.

ELIGIBLE CONTRIBUTIONS

Contributions of money, goods or real property worth \$500 or more. Contributions of Services or labor are not eligible for tax credits. Individuals and businesses may claim a maximum of \$250,000 in tax credits per year, representing \$500,000 in contributions.

*Thank You Diversified Housing for
Changing our lives"*

The Chmielewski Family



ELIGIBLE DONORS

Businesses: Any entity conducting business or operating a trade in Maryland and is subject to the State Income Tax on individuals or corporations; the public service company franchise tax or the insurance premiums tax can make a contribution. These types of entities generally include corporations, public utility companies, insurance companies, financial institutions, S corporations, partnerships, sole proprietorships and limited liability corporations.

Individuals: An individual is a resident of Maryland if the individual is domiciled in Maryland on the last of the taxable year or if the individual maintains a place of abode in Maryland year and is physically present in the State for 183 days or more during the taxable year.

Individuals and Businesses Benefit By:

- **Reducing their Maryland Tax liability**
- **Helping a local nonprofit organization achieve an essential community goal**
- **Making a targeted community impact**
- **Improving community relations and increasing visibility**