



Baltimore County - Office of Community Conservation  
Mortgage Assistance Loan Program- "MALP "

# BALTIMORE COUNTY 'MALP' PILOT PROGRAM

## Second Mortgage Application

Please type or print

Date: \_\_\_\_\_

**1. BORROWER (S)** Full name with middle initial

Name(s) A \_\_\_\_\_  
B \_\_\_\_\_

**2. CURRENT ADDRESS** \_\_\_\_\_ Apt. # \_\_\_\_\_ Zip \_\_\_\_\_

Current Rent \$ \_\_\_\_\_ Telephone ( ) \_\_\_\_\_

**3. HOUSEHOLD COMPOSITION** - List each person who will live in the home.

Last Name, First Name	Relationship	Birth Date	Age	Sex	Social Security #
1	Head of HH				
2					
3					
4					
5					
6					

**4. HOUSEHOLD INCOME** - Anticipated Annual Income (*projection of the next 12 months*)

Complete with counselor, for *all* members of the household over 18 years of age.

Household Member (18 years and older) CIRCLE INCOME TYPE	A) Wages: Salaries Overtime Bonus	B) Periodic Benefit: Social Security SSI Pension	C) Public Assistance: AFDC	D) Other: _____ Child Support Unemployment Insur. Workmen' s Comp.
SUB-TOTALS	A.	B.	C.	D.

Total Gross Annual Household Income: boxes a. thru d: \$ \_\_\_\_\_

Do you anticipate any changes in the above income in the next 12 months? \_\_\_\_\_ If so, please explain:

**5. HOUSEHOLD ASSETS** (Only **income** from assets is counted towards income eligibility.)

Asset Types: Savings Account, Checking Account, Certificate of Deposit (CD), Money Market, Stocks, Bonds, IRA  
or Retirement Account, Real Property or Other.

Household Member	Asset Description	Name of Financial Institution & Branch	Cash Value	Annual Asset Income Received
TOTAL	---	---	---	E \$

Do you anticipate any changes in the above asset income in the next 12 months? \_\_\_\_\_ If so, explain:

The MALP Program Regulations state that: *“Households must qualify at the time of application and settlement”*. **If the household income or composition changes between the time of application and settlement date, you must notify the housing counselor for re-certification.**

**6. FIRST TIME HOME BUYER DECLARATION** (Initial the proper line)

\_\_\_\_\_ I / We declare that we are first time home buyers

\_\_\_\_\_ I / We, the applicant(s), have NOT owned a dwelling within the last three years, OR

\_\_\_\_\_ I / We qualify for an exception as a first time homebuyer due to separation, divorce, widowed, or as prior owner of manufactured or sub-standard housing. (Circle exception that applies and provide documentation).

**7. SIGNATURES**

**I / We declare under penalty of perjury the above information, provided to the Baltimore County - Office of Community Conservation, is true and complete to the best of my knowledge.**

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co- Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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The housing counselor to complete following sections.

**8. PROPERTY UNDER CONTRACT**

Address \_\_\_\_\_

Community \_\_\_\_\_ Zip \_\_\_\_\_

Contract Price \$ \_\_\_\_\_ Deposit amount \$ \_\_\_\_\_

Expected Settlement Date \_\_\_\_\_

Dwelling Type: \_\_\_ Detached, \_\_\_ Semi-Detached, \_\_\_ Townhouse, \_\_\_ Condominium. Bedrooms \_\_\_\_\_

**9. INCOME ADJUSTMENTS** – ChildCare, Full Time Student or Allowable Exclusion.

Monthly amount: \$ \_\_\_\_\_ Annual estimated cost: \$ \_\_\_\_\_

**10. ANNUAL INCOME (as defined by Federal Guidelines for HOME Program) is:**

**INCOME CALCULATION** - Calculate gross annual income for each household member:

a. Gross Total Annual **Household** Income (from # 4) \$ \_\_\_\_\_

b. Plus Annual Asset Income (from # 5) + \$ \_\_\_\_\_

c. Minus Income Adjustments (from # 8) - \$ \_\_\_\_\_

**TOTAL ANNUAL HOUSEHOLD INCOME for MALP Loan Eligibility** \$ \_\_\_\_\_

## 11. ELIGIBILITY CERTIFICATION

Household Size	1	2	3	4	5	6	7	8
Income Limit	\$44,950	\$51,400	\$57,800	\$64,200	\$69,350	\$74,500	\$79,650	\$84,750

We certify the income sources provided by the borrower(s) meet income, household eligibility as determined by FEDERAL HOME Program regulations, and the eligibility established in *Baltimore County MALP Guidelines & Procedures*

Borrower' s Signature \_\_\_\_\_ Co-borrower \_\_\_\_\_

Housing Counseling Agency \_\_\_\_\_

Homeownership Counselor \_\_\_\_\_

Agency Approval Signature & (title) \_\_\_\_\_

Date \_\_\_\_\_

Housing Opport. Rev.4/06