Baltimore County SELP Loan Program
Next Steps After You put a Contract on a Home

Before putting a contract on a home; contact Diversified Housing Development to determine if SELP Funds are available.

Immediately after you have put a contract on a home; please email the following items to Tina Vice- tvice@diversifiedhousing.org, and Shavaugn Jackson- sjackson@diversifiedhousing.org.

You must use the Baltimore County Inspectors List and SELP Addendum. Documents are subject to change without notice.

Funding will not be reserved without the following documents below
Baltimore County requires 60 days for Settlements. If the contract does not allow for 60 days; you will need to get an extension. **60 days start after the Sellers signs the Contract.**
Please email, mail or drop off the contract with supporting documents within 3-5 days to Tina Vice. No Screen Shots; all documents must be legible.

1. Contract and SELP Contract Addendum form must be completed and signed by all parties. SELP Addendum should be negotiated at the signing of the contract.

2. Copy of earnest money deposit, copies of all household income and bank statements for 60 days.

3. SELP Settlement Contact Information Form. All contact information must be completed.

4. A Welcome letter will be sent to all parties explaining the SELP Process

5. A copy of your Signed Mortgage Application, Loan Estimate Statement (these documents comes from your lender). SELP guidelines debt ratios are 31/43.

6. You will be required to pay $10.00 in the form of a Money Order to cover the cost of the Certified Check.

7. Borrower must contribute 5% of Annual Household Income to the program and Assets cannot exceed 25% of Annual Household Income.

8. Please keep all pay stubs, bank statements, cancelled checks and receipts. You will be required to send these documents; until the file is sent to Baltimore County.

I have read this sheet and understand the requirements and the process described above. I will notify my counselor of any changes to the status of my situation.

_____   _____
Client Signature   Date

_____   _____
Client Signature   Date